



CHARTERED INSTITUTE FOR  
SECURITIES & INVESTMENT

## STATEMENT OF PROFESSIONAL STANDING

This is to certify that  
**James Mackay**

(FCA Reference Number: JXM03806 )

has fully completed the qualifications requirement,  
has maintained competence through continuing professional development  
and has agreed to adhere to the FCA APER and the CISI's Code of Conduct



This Statement of Professional Standing  
is valid for the period:



14 August 2019 to 13 August 2020

A handwritten signature in black ink, appearing to read 'Kevin Moore', written over a horizontal line.

Kevin Moore, Chartered FCSI, Head of Accredited Body,  
Chartered Institute for Securities & Investment

A handwritten signature in black ink, appearing to read 'Simon Culhane', written over a horizontal line.

Simon Culhane, Chartered FCSI, Chief Executive Officer,  
Chartered Institute for Securities & Investment

People must be approved by the FCA before giving financial advice. You can check if this person is approved by the FCA to give advice by going to [www.fca.org.uk/register](http://www.fca.org.uk/register) and searching with their FCA individual reference number.

CISI number: 238562

CISI Membership Grade: MCS1

Date of joining: 23 August 2019

# Code of Conduct

## Introduction

Professionals within financial services owe important duties to their clients, the market, the profession and society. Where these duties are set out in law or regulation the professional should comply with the requirements in both letter and spirit.

Members of the Chartered Institute for Securities & Investment (CISI) are also required to meet the standards set out within the CISI's eight Principles, which impose an obligation on members to act at all times not only in compliance with the rules, but also to support the underlying values of the Institute.

Each Principle specifies the duties owed by members to one or more stakeholders who may be impacted by their actions (stated overleaf).

There may be situations where professionals are faced with making a decision where the correct course of action is not immediately obvious. In addition to referring to the Code, consideration of the following simple checklist will help to decide the best course of action; is the course of action you are considering honest, open, transparent, and fair?

- |                    |  |
|--------------------|--|
| <b>Honest</b>      | Have I been truthful about my action or decision with everyone involved, and told no lies or 'half-truths'?                    |
| <b>Open</b>        | Is everyone affected by my action or decision aware of the consequences?   |
| <b>Transparent</b> | Have I been clear and not misleading to any party involved in reaching my decision?  |
| <b>Fair</b>        | Have I made sure that my action or decision will not result in any party being unknowingly disadvantaged or unduly advantaged? |

Members seeking further advice about the Code of Conduct are encouraged to contact the CISI for guidance (email: [ethics@cisi.org](mailto:ethics@cisi.org)).

Material breach of the Code of Conduct would be incompatible with continuing membership of the CISI and may result in disciplinary action.

## The Principles

- |  | Stakeholder                  |
|--|------------------------------|
| 1. To act honestly and fairly at all times, putting first the interests of clients and customers and to be a good steward of their interests and those of counterparties, taking into account the nature of the business relationship with each of them, the nature of the service to be provided to them and the individual mandates given by them. | Client                       |
| 2. To act with integrity in fulfilling the responsibilities of your appointment and seek to avoid any acts, omissions or business practices which damage the reputation of your organisation or the financial services profession.   | Firm<br>Profession           |
| 3. To observe applicable law, regulations and professional conduct standards when carrying out financial service activities, and to interpret and apply them to the best of your ability according to principles rooted in trust, honesty and integrity.   | Regulator                    |
| 4. To observe the standards of market integrity, good practice, conduct and confidentiality required or expected of participants in markets when engaging in any form of market dealings.  | Market participant           |
| 5. To be alert to and manage fairly and effectively and to the best of your ability any relevant conflict of interest.   | Client                       |
| 6. To attain and actively manage a level of professional competence appropriate to your responsibilities, to commit to continuing learning to ensure the currency of your knowledge, skills and expertise and to promote the development of others.  | Client<br>Colleagues<br>Self |
| 7. To decline to act in any matter about which you are not competent unless you have access to such advice and assistance as will enable you to carry out the work in a professional manner.   | Client<br>Self               |
| 8. To strive to uphold the highest personal and professional standards at all times.   | Profession<br>Self           |

I adhere to the above principles \_\_\_\_\_